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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 568)

FURTHER REDUCTION IN SHAREHOLDING OF SHAREHOLDERS HOLDING MORE THAN 5% OF THE SHARES

Shandong Molong Petroleum Machinery Company Limited* has received a notice from its shareholder, namely, Shandong Zhimeng Holdings Co., Ltd.* (山東智夢控股有限公司, “**Zhimeng Holdings**”) on 9 May 2025 in relation to Zhimeng Holdings reducing its shareholdings in the Company by 28,810,000 H Shares (representing 3.61% of the Company’s total share capital) on a cumulative basis through the securities trading system by centralised bidding on 9 May 2025. Following the reduction in shareholding, Zhimeng Holdings hold 16,000,000 shares of the Company (representing 2.01% of the Company’s total share capital).

Details of the change in equity interest are as follows:

	Class of shares	No. of reduced shares (0'000 shares)	Proportion of reduction in shareholding
Zhimeng Holdings	H Shares	2,881.00	3.61%
Total		2,881.00	3.61%

The shareholdings before and after the change in equity interest are as follows:

	Shareholding before the change		Shareholding after the change	
	No. of shares (0'000 shares)	Proportion of total share capital	No. of shares (0'000 shares)	Proportion of total share capital
Zhimeng Holdings	4,481.00	5.62%	1,600.00	2.01%
Total shareholdings	4,481.00	5.62%	1,600.00	2.01%
Of which: Shares not subject to disposal restrictions	4,481.00	5.62%	1,600.00	2.01%
Shares subject to disposal restrictions	0.00	0.00%	0.00	0.00%

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui
Chairman

Shandong, the PRC
9 May 2025

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui, Mr. Zhang Zhi Yong and Mr. Wang Tao; the non-executive Directors, namely Ms. Zhang Min and Mr. Ma Qing Wen; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.

** For identification purposes only*